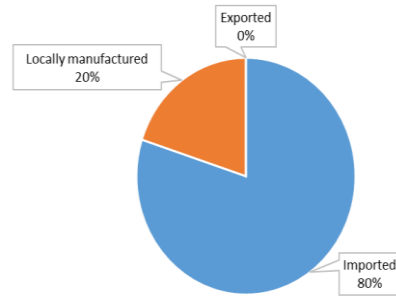


The current annual market sales amount to **4.5 million USD** with approximately **4,000 SWH** covering an area of around **16,200 m²**.



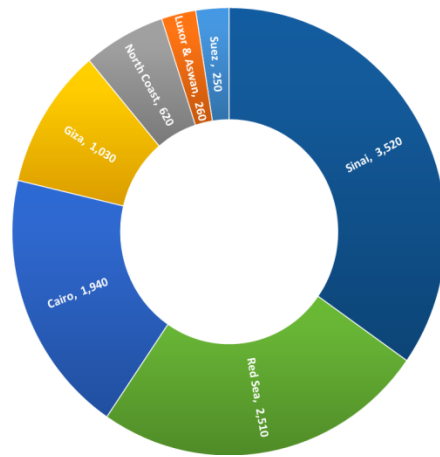
■ Imported ■ Locally manufactured ■ Exported

Current SWH market sales

Commercial technical local market size

The total annual technical market size is about 8.7 million USD. The total annual area of 45,600 m² and 10,100 units based on 300 litre capacity per unit.

Regarding the hospitals and schools subsectors, the annual technical market size of **5.3 million USD** was calculated.

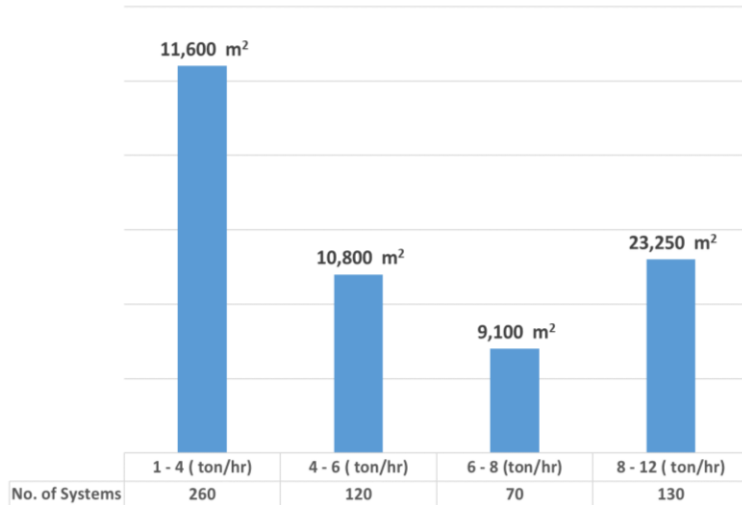


Annual technical market size in hotel end-market, number of units

Sub-sector	Type of System	Number of units	Area (m ²)	Value Million (USD)
Hospitals	Thermosiphon (300 lit.)	1,410	6,330	1.9
	Forced (4 m ³)	110		2.5
Mega Malls	Forced (4 m ³)	40	3,330	1.3
Schools	Thermosiphon (300 lit.)	290	1,300	0.4
	Forced (15 m ³)	6		0.5

Industrial technical local market size

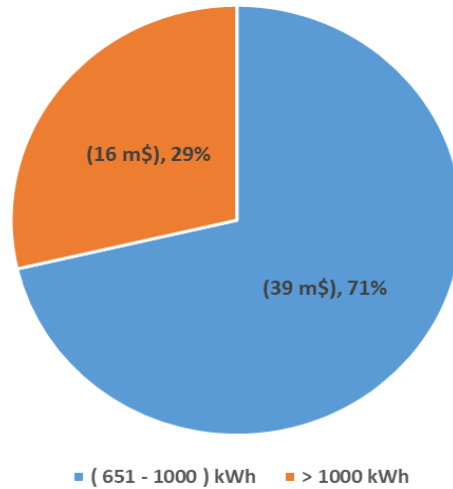
The industrial sector accounts for 22 million USD of the total annual market size, with an average total number of 580 systems per year, representing an average total required annual area of 54,750 m².



Annual technical market size in industrial sector according to boiler category, area and no. of units

Residential technical local market size

The market size is about 16 million USD, the technical market size is about 39 million USD.

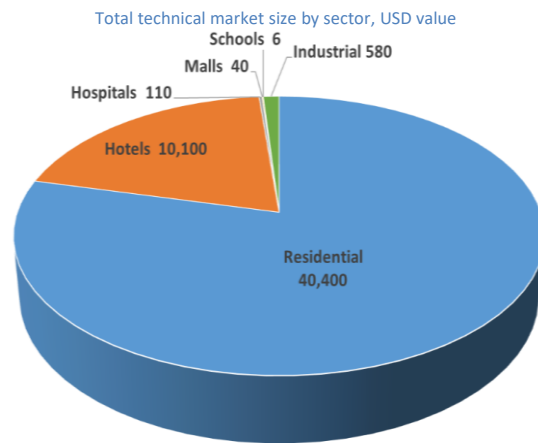
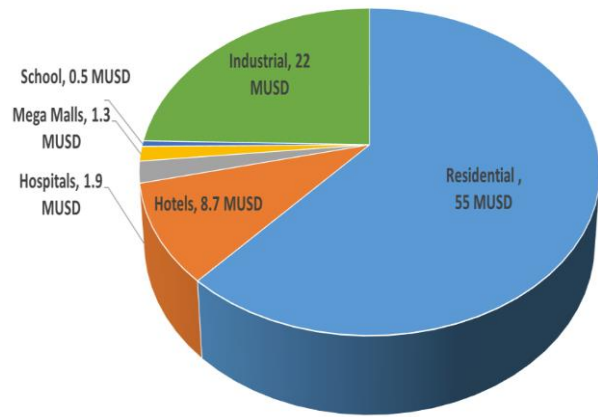


Annual technical market size in residential end-market according to electricity tariff, USD value

Residential (Thermosiphon)	Value Million USD	Number of units (300 lit)	Area (m ²)
(651 - 1000) kWh	39	28,800	129,700
(0 - 1000) kWh	16	11,600	52,100
Total	55	40,400	182,000

Total technical local market size

The current market size of 4.5 million USD represents only 5% of the estimated technical market size of about 90 million USD annually.



Potential number of systems according to technical market size, no. of units